

## **FISCAL NOTE**

### **SB 317 - HB 1080**

March 16, 2007

**SUMMARY OF BILL:** Authorizes county registers to register and record electronic documents without the documentation required by current law. Enacts the "Uniform Real Property Electronic Recording Act" which would provide that electronic signatures on documents related to real property are equivalent to original paper documents and would provide standards that would ensure uniformity with the recordation of such documents statewide.

#### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Expenditures – Not Significant/Permissive**  
**Increase Local Govt. Revenues – Exceeds \$25,000/Permissive**

Assumptions:

- Any permissive increase in local government expenditures to begin accepting such documents is estimated to be not significant.
- A permissive increase in local government revenues exceeding \$25,000 for greater fee revenue derived from accepting documents in this manner.
- The provisions of the "Uniform Real Property Electronic Recording Act" would only apply to those localities that choose to utilize electronic recording of documents.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director